Year in Review 2020 Hepatocellular Carcinoma

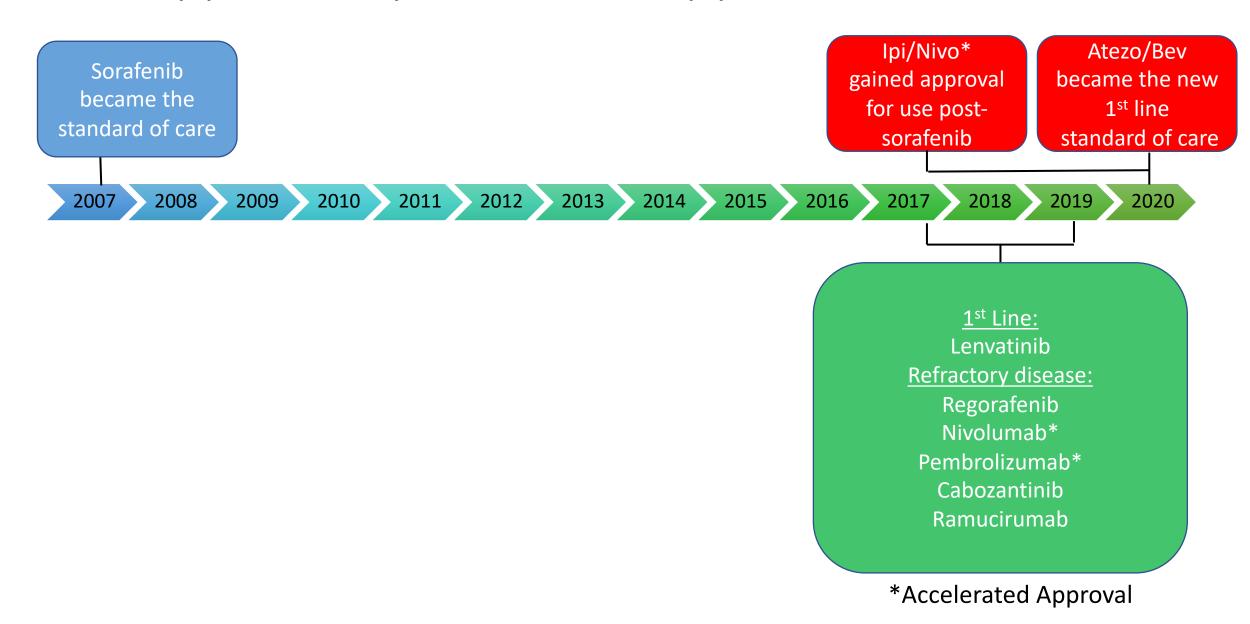
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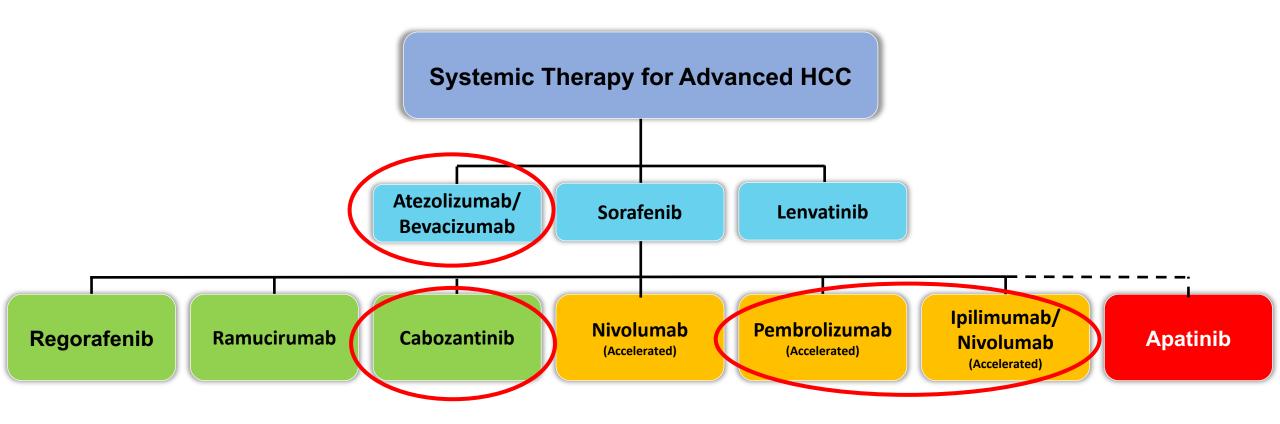
Agenda

Module – Hepatocellular Carcinoma

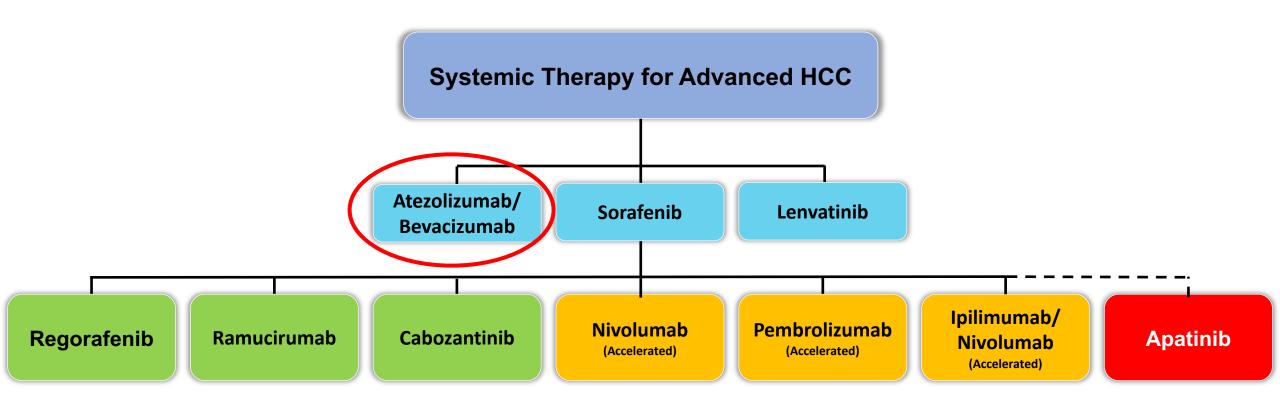
- 1. Atezolizumab/Bevacizumab (IMbrave150)
- 2. Cabozantinib (CELESTIAL)
- 3. Pembrolizumab (KEYNOTE-224, KEYNOTE-240), Ipilimumab/Nivolumab (CheckMate 040)
- 4. Combination regimens on the horizon

FDA Approved Systemic Therapy for Advanced HCC





Combination Treatments on the Horizon



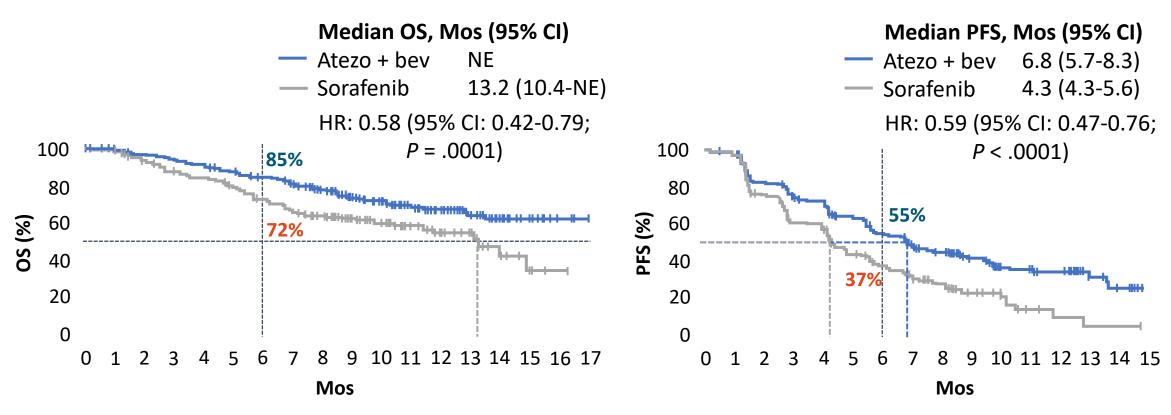
Combination Treatments on the Horizon

ORIGINAL ARTICLE

Atezolizumab plus Bevacizumab in Unresectable Hepatocellular Carcinoma

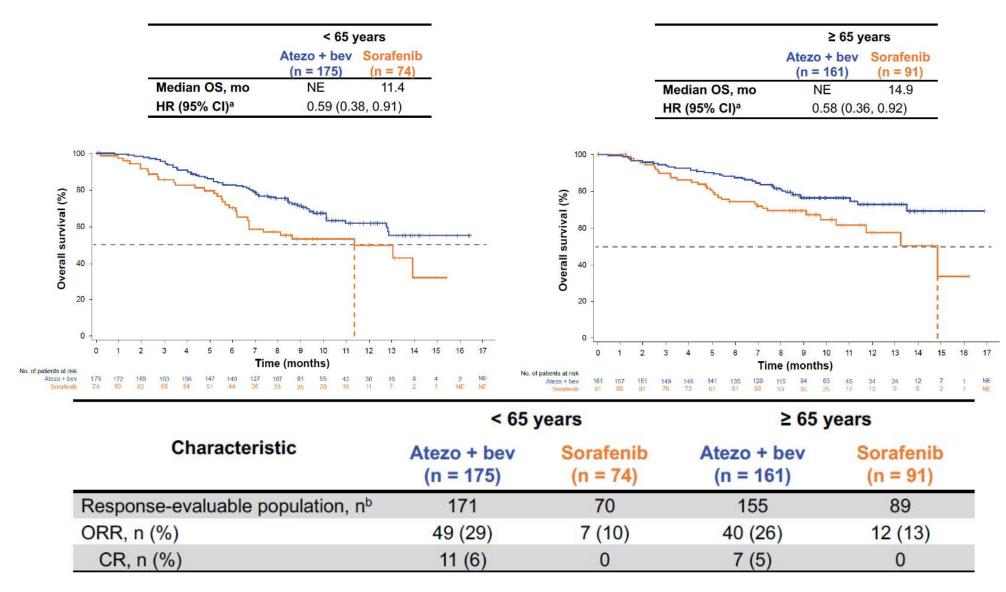
Richard S. Finn, M.D., Shukui Qin, M.D., Masafumi Ikeda, M.D., Peter R. Galle, M.D., Michel Ducreux, M.D., Tae-You Kim, M.D., Masatoshi Kudo, M.D., Valeriy Breder, M.D., Philippe Merle, M.D., Ahmed O. Kaseb, M.D., Daneng Li, M.D., Wendy Verret, Ph.D., Derek-Zhen Xu, M.D., Sairy Hernandez, Ph.D., Juan Liu, Ph.D., Chen Huang, M.D., Sohail Mulla, Ph.D., Yulei Wang, Ph.D., Ho Yeong Lim, M.D., Andrew X. Zhu, M.D., Ph.D., and Ann-Lii Cheng, M.D., for the IMbrave150 Investigators*

IMbrave150: Atezo/Bevacizumab vs Sorafenib in Unresectable or Metastatic HCC



• ORR by modified RECIST with atezo + bev vs sorafenib: 33.2% vs 13.3%; CR rate, 10.2% vs 1.9%

IMbrave150: Atezo/Bevacizumab vs Sorafenib in Younger vs Older Patients Overall Survival Curves



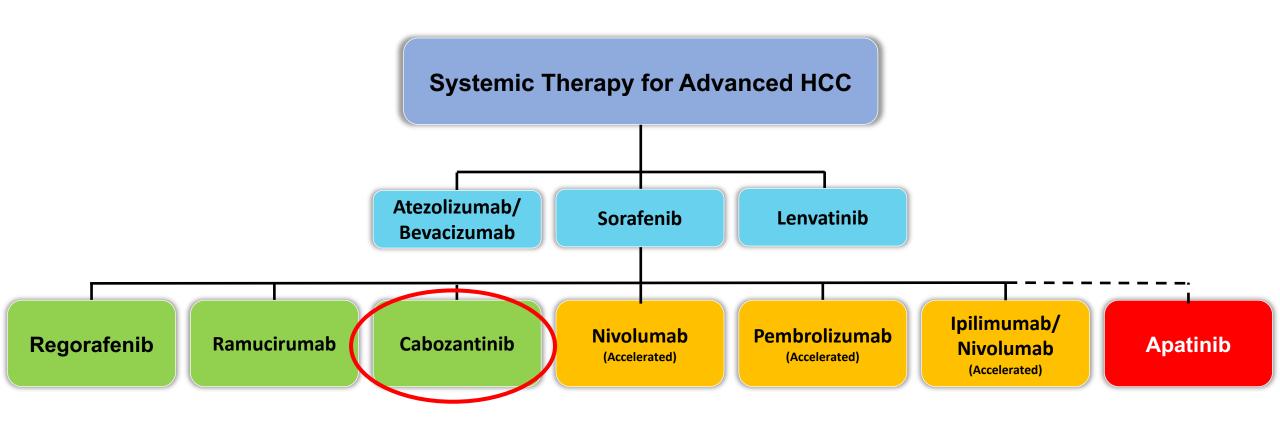
Conclusions: Atezolizumab/Bevacizumab for advanced HCC

Clinical Implications:

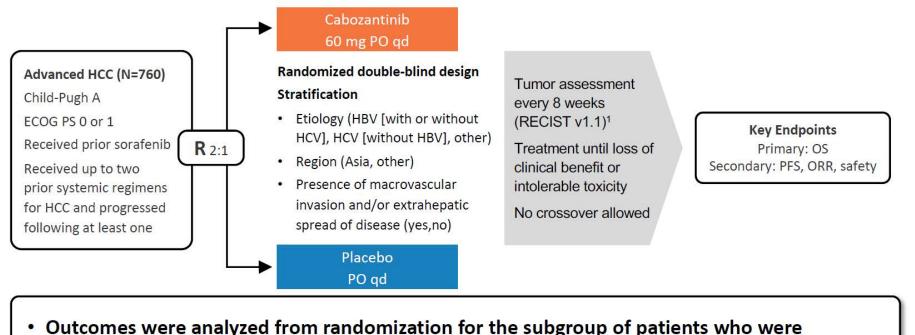
- Atezolizumab + Bevacizumab is a practice-changing regimen that improved PFS and OS for the first line treatment of advanced HCC
- Atezolizumab + Bevacizumab had similar efficacy and safety for patients <65 yo and ≥ 65 yo
- Side effects with Atezo+Bev: Hypertension, diarrhea, anorexia, proteinuria

• Future Directions:

- Better predictive biomarkers are needed
- Better understanding of subgroups likely to benefit
- Multiple additional first-line trials to read out in 2021 and 2022



CELESTIAL: Cabozantinib in Advanced HCC Subgroup analysis in Child Pugh B population



Evolution of cirrhosis to Child Pugh B at 8 weeks: 11% of cabozantinib group 9% of placebo group

Higher rates of:

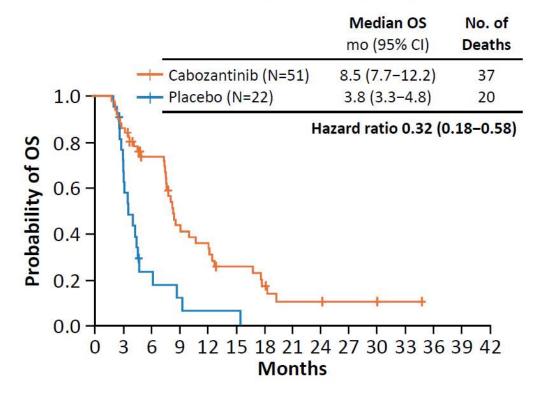
- macrovascular invasion
- extrahepatic spread
- elevated AFP
- HBV and HCV

- Child-Pugh B on study by Week 8 (time of first Child-Pugh assessment post randomization)
- Child-Pugh class was assessed by the investigator

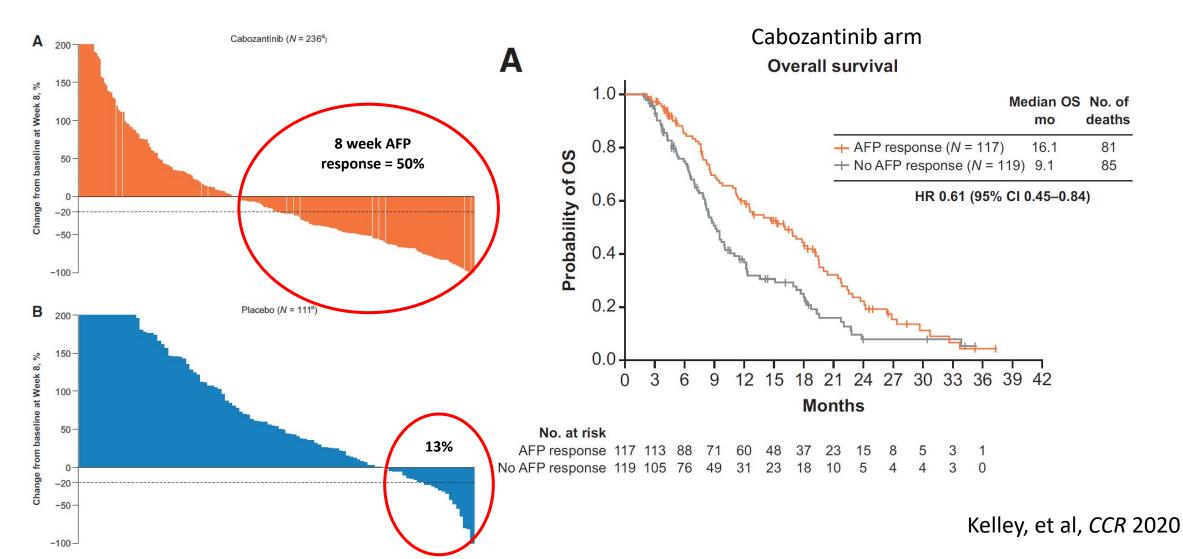
CELESTIAL: Cabozantinib in Advanced HCC Subgroup analysis in Child Pugh B population

Overall Median OS No. of mo (95% CI) Deaths -- Cabozantinib (N=470) 10.2 (9.1-12.0) 317 1.0 Placebo (N=237) 8.0 (6.8-9.4) 167 Hazard ratio 0.76 (95% CI 0.63-0.92) P=0.005 Probability of OS 0.8 -0.6 -0.4 -0.2 -0.0 +18 21 24 27 30 33 36 39 42 Months

Child-Pugh B Subgroup



CELESTIAL: Cabozantinib in Advanced HCC Subgroup analysis by baseline AFP and AFP response



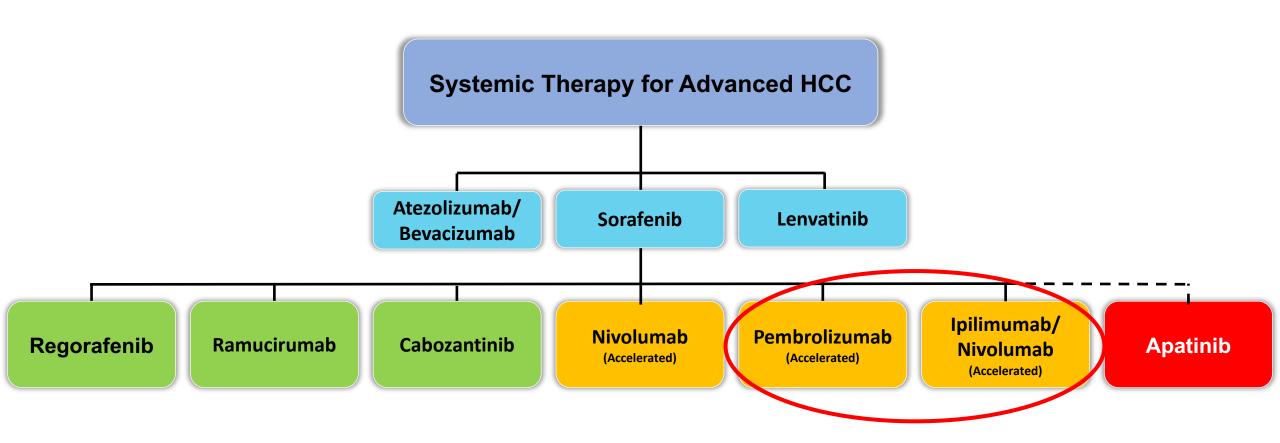
Conclusions from exploratory subgroup analyses from the Phase III trial of Cabozantinib in HCC

Clinical Implications:

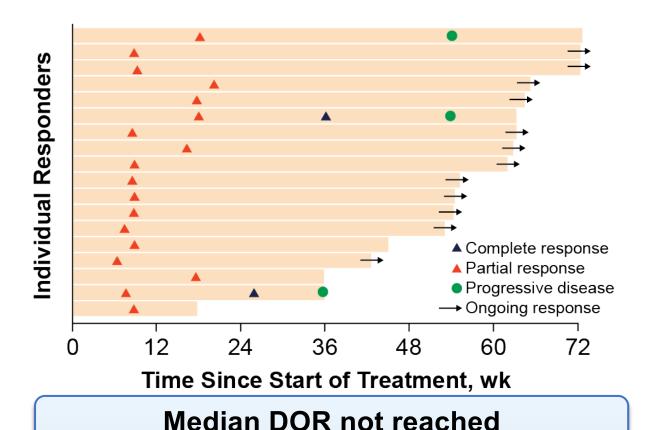
- Patients with liver function deterioration to Child Pugh B status at 8 weeks appeared to still derive OS benefit from cabozantinib
- Patients with an AFP ≥ 400 ng appear to derive an OS benefit from cabozantinib
- Patients with an AFP response of ≥ 20% at 8 weeks appear to derive more OS benefit from cabozantinib compared to the patients with no AFP response

• Future Directions:

- Further studies are warranted in Child-Pugh B patients with HCC, a population with considerable unmet need
- Additional predictive biomarkers are needed
- Cabozantinib/IO combination trial results are awaited



KEYNOTE-224: Phase II study of Pembrolizumab in advanced HCC

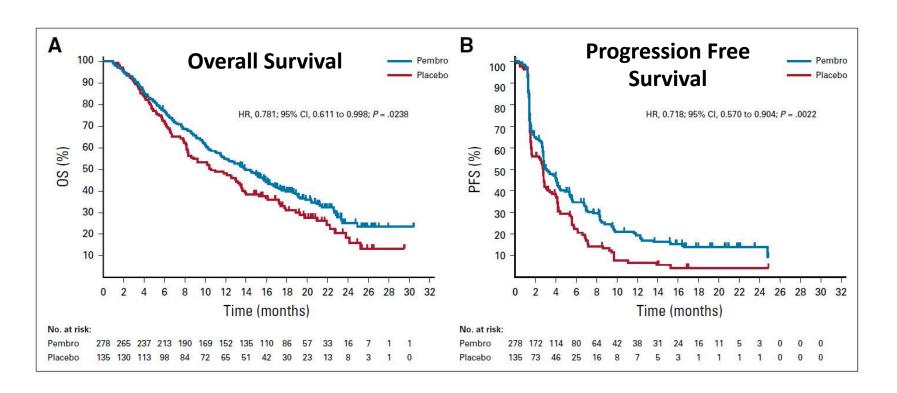


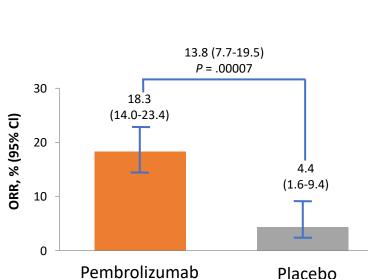
Objective response: 17%

Updated data for KEYNOTE-224:

- 1. ORR improved from 17.3% to 18.3%
- 2. Duration of response ≥ 12 months improved from 61.4% to 77.0%
- 3. Complete response rate improved from 1.0% to 3.8%
- 4. Safety profile of pembrolizumab not significantly changed

KEYNOTE-240: Phase III study of Pembrolizumab vs Placebo in Advanced HCC





Objective Response Rate

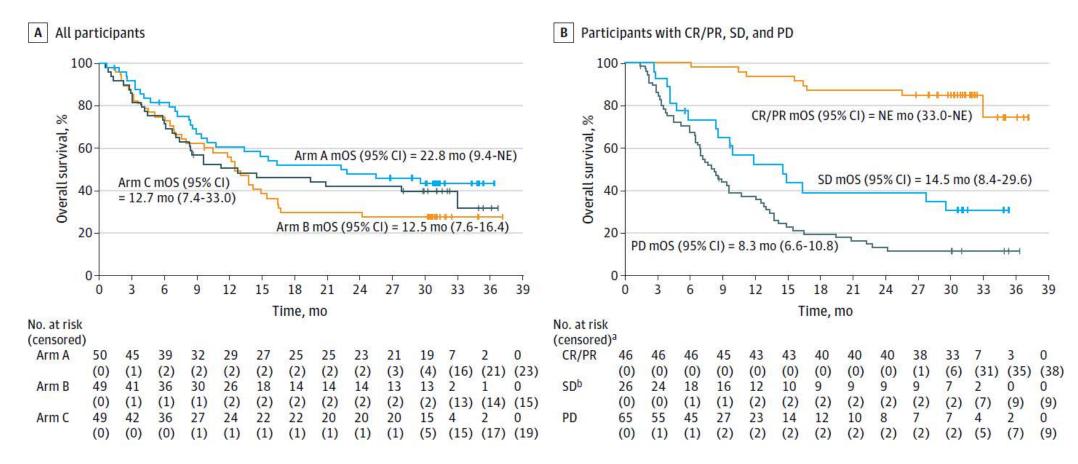
Pembrolizumab reduced the risk of death by 22% and improved PFS over placebo

"These differences did not meet significance per the prespecified statistical plan"

Favorable risk-to-benefit ratio for pembrolizumab

CheckMate 040: Ipilimumab and Nivolumab in advanced HCC after sorafenib

Nivolumab 1 mg/kg + ipilimumab 3 mg/kg every 3 weeks for four doses, followed by nivolumab 240 mg alone every 2 weeks



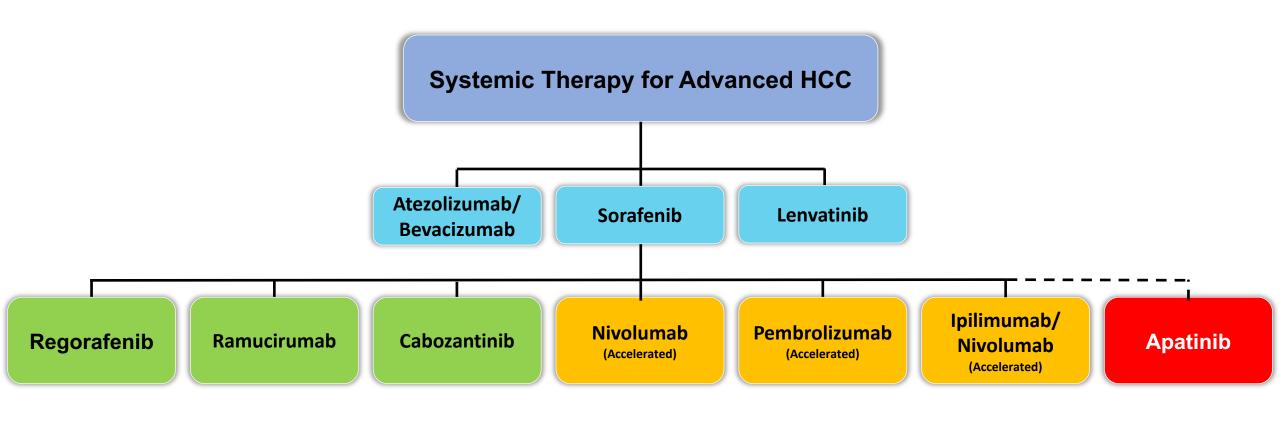
Conclusions: Immunotherapy in 2nd line treatment of HCC

Clinical Implications:

- Nivolumab, Pembrolizumab, and Ipilimumab/Nivolumab have accelerated approval for advanced HCC post-sorafenib
- They have response rates of 14-32% and responses are durable

Future Directions:

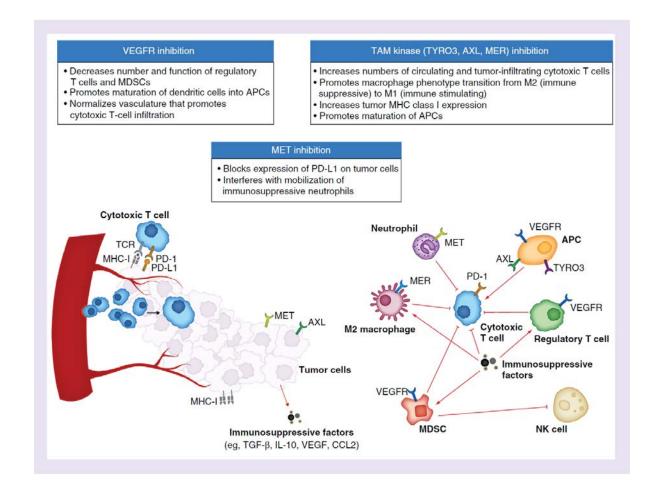
- Better predictive biomarkers are needed
- Phase 3 study of pembrolizumab vs placebo as 2nd line therapy for advanced HCC is ongoing in the Asia-Pacific region (KEYNOTE-394)
- Combination therapies of IO may ultimately prove more efficacious than single agent PD-1 inhibitors



Combination Treatments on the Horizon

Rationale for Immunotherapy/TKI combinations

Lenvatinib targets: VEGFR1-3, FGFR1-4, PDGFRα, KIT, RET



Cabozantinib targets: VEGFR1-3, MET, TYRO3, AXL, MER

Phase Ib Study of Lenvatinib Plus Pembrolizumab in Patients With Unresectable Hepatocellular Carcinoma

N=104 patients

No DLTs in DLT phase

Expansion phase in 1st line unresectable HCC

BCLC B (n=29), BCLC C (n=71)

Median follow-up: 10.6 months

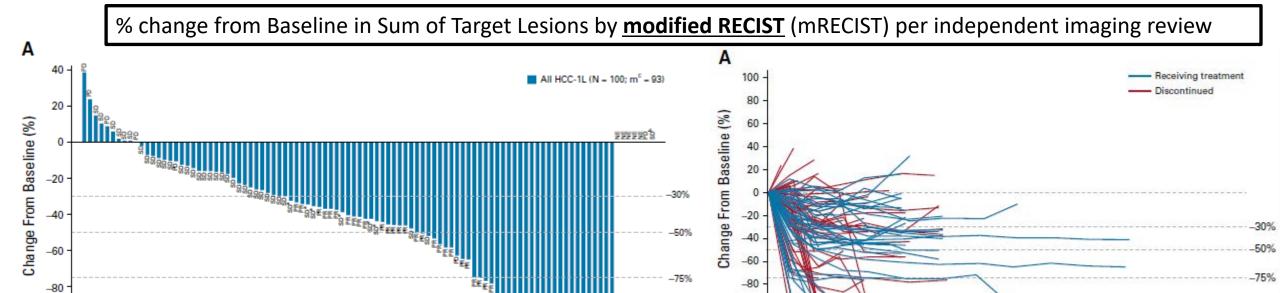
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Efficacy Parameter	RECIST v1.1	modified RECIST
ORR	36.0%	46.0%
Median Duration of Response	12.6 months	8.6 months
Median PFS	8.6 months	9.3 months

Time (weeks)

Finn, et al, *JCO*, 2020

Median OS: 22 months



Study 117: Phase Ib study of lenvatinib plus nivolumab in patients with unresectable HCC



Lenvatinib 12 or 8 mg/day (based on body weight) orally once daily + nivolumab 240 mg IV every 2 weeks

Part 1: DLT Evaluation

- n = 6
- Patients for whom no other appropriate therapy was available

Part 2: Expansion

- n = 24
- Patients with no prior systemic therapy for uHCC

Key Eligibility Criteria

- uHCC
- ≥ 1 Measurable target lesion
- BCLC stage B (not applicable for TACE) or C
- Child-Pugh class A
- · ECOG performance status 0-1

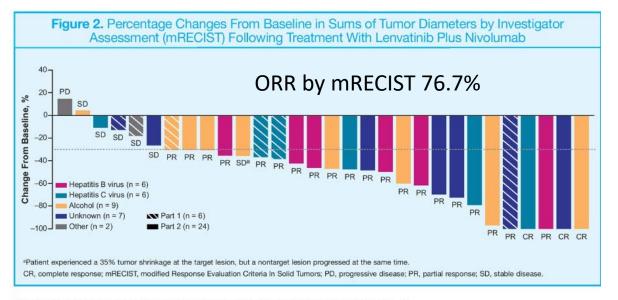
Primary end points

- Tolerability
- Safety of combination

Secondary end points

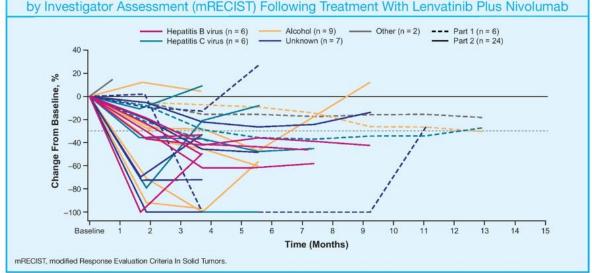
- ORR (mRECIST by investigator)
- Pharmacokinetic profiles of lenvatinib and nivolumab

BCLC, Barcelona Clinic Liver Cancer; DLT, dose-limiting toxicity; ECOG, Eastern Cooperative Oncology Group; IV, intravenously; mRECIST, modified Response Evaluation Criteria In Solid Tumors; ORR, objective response rate; TACE, transarterial chemoembolization; uHCC, unresectable hepatocellular carcinoma.



Tumor reductions appeared durable for most patients (Figure 3 and Figure 4).

Figure 3. Percentage Change From Baseline in Sums of Diameters of Target Lesions Over Time by Investigator Assessment (mRECIST) Following Treatment With Lenvatinib Plus Nivolumab

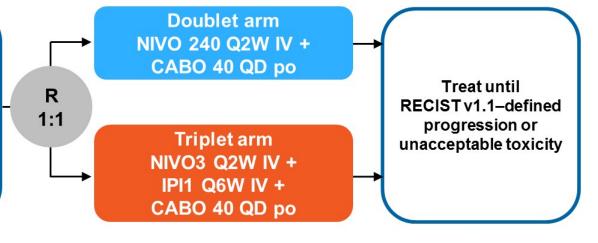


CheckMate 040 Study Designa

Cabozantinib Cohort

Eligible patients

- Aged ≥ 18 years with advanced HCC
- Sorafenib naive or progression after or intolerance to sorafenib
- HBV, HCV, or non-viral HCC^b
- Child-Pugh score A5 or A6



Primary endpoints

Safety and tolerability
ORR by investigator assessment

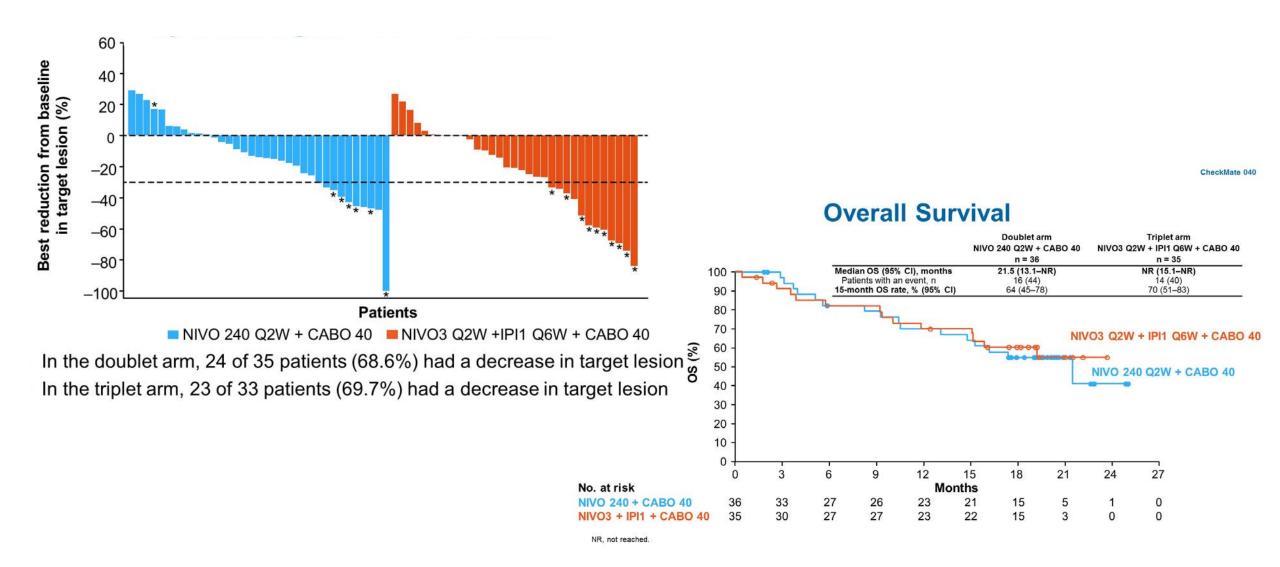
Secondary endpoints^c

DCR, DOR, TTR, TTP, PFS, OS

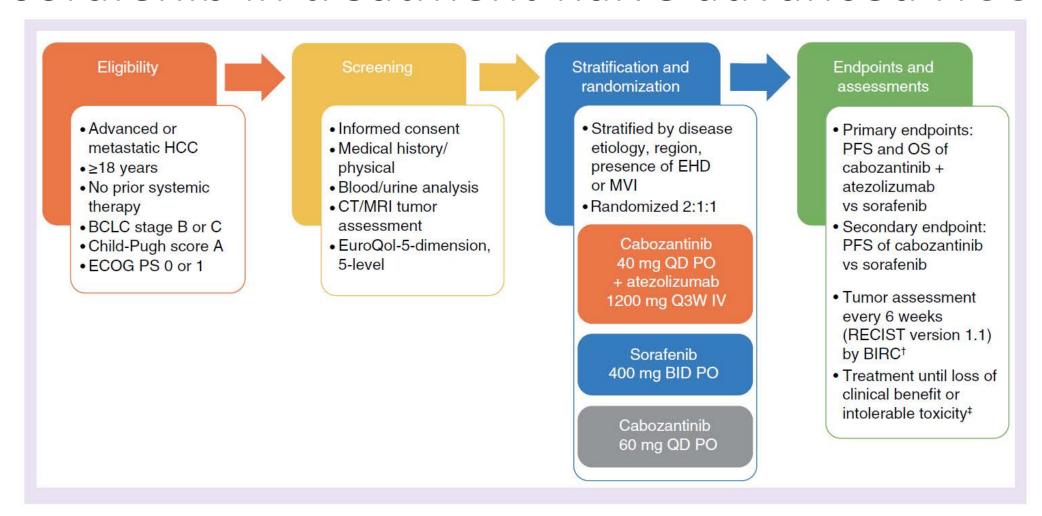
Database lock: September 2019

^aClinicalTrials.gov, NCT01658878; ^bCo-infection with HBV and HCV was an exclusion criterion; ^cEfficacy outcomes were evaluated by both investigator assessment and BICR. BICR, blinded independent central review; CABO 40, cabozantinib 40 mg; DCR, disease control rate; DOR, duration of response; HBV, hepatitis B virus; HCC, hepatocellular carcinoma; HCV, hepatitis C virus; IPI1, ipilimumb 1 mg/kg; IV, intravenous; NIVO 240, nivolumab 240 mg; NIVO3, nivolumab 3 mg/kg; PFS, progression-free survival; po, oral administration; Q2W, every 2 weeks; Q6W, every 6 weeks; QD, once daily; TTP, time to progression; TTR, time to response.

CheckMate 040: Nivo/Cabo vs Nivo/Ipi/Cabo



COSMIC-312: Cabozantinib/Atezolizumab vs sorafenib in treatment-naive advanced HCC

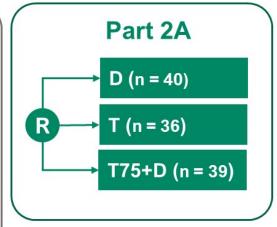


Study 22: Tremelimumab (T) in Combination with Durvalumab (D) for Advanced HCC



Safety run-in Efficacy gating cohort¹

T75+D (n = 40)





Key Milestones

FSI Part 2A February 2017 FSI Part 2B October 2017

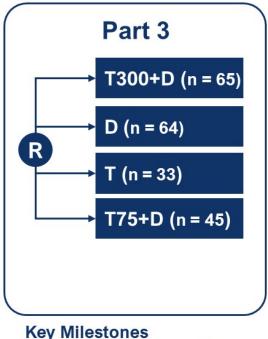
Treatments and Regimens

T300+D tremelimumab 300 mg × 1 dose + durvalumab 1500 mg Q4W

D durvalumab 1500 mg Q4W

T tremelimumab monotherapy 750 mg Q4W x 7 doses, Q12W thereafter

T75+D tremelimumab 75 mg × 4 doses + durvalumab 1500 mg Q4W



February 2018

April 2019

FSI Part 3

LSI Part 3

Key Eligibility

- Unresectable HCC with fresh or archival tumor biopsy sample available
- Progressed on, intolerant to, or refused prior sorafenib
- Child Pugh A liver function

Objectives and Assessments

Primary Endpoint: Safety

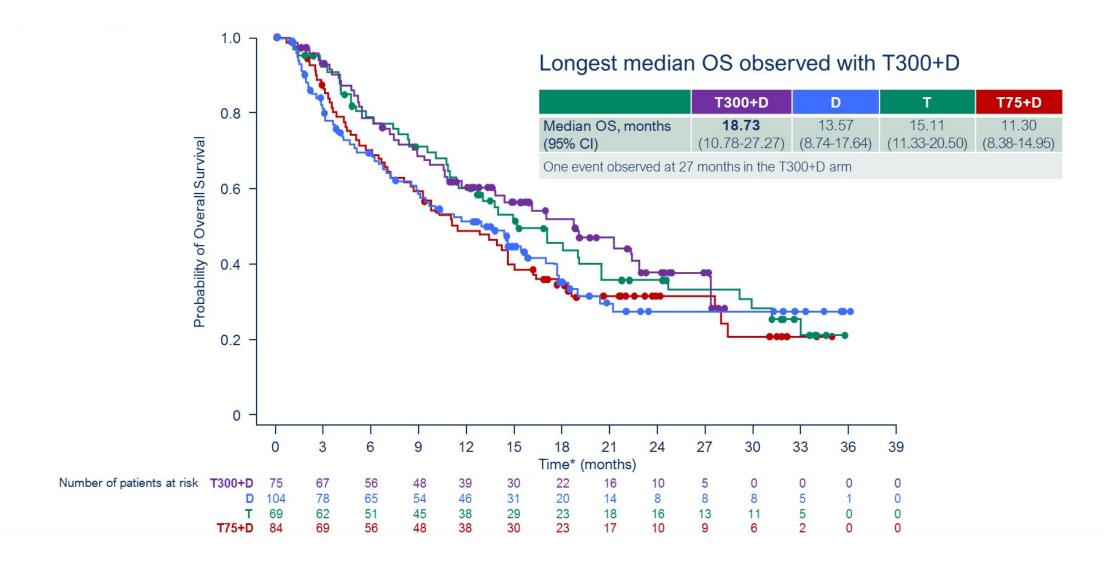
Key Secondary Endpoints

- Overall survival
- · Objective response rate
- Duration of response

Key Assessments

- Multiphase imaging Q8 weeks
- Circulating immune cells
- PD-L1 status (Ventana SP263)

Study 22: Overall Survival



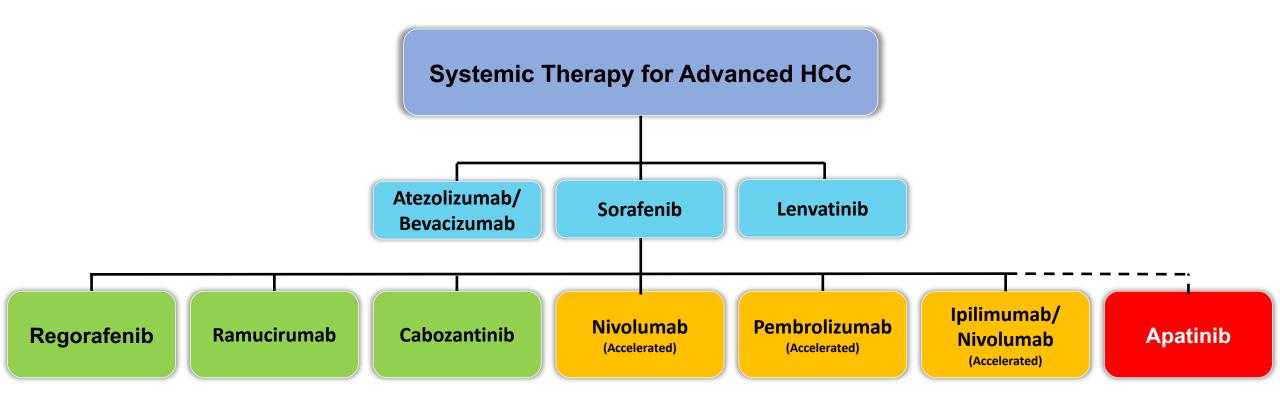
Conclusions: Combination Systemic Therapy for HCC

Clinical Implications:

- Multiple combination regimens are showing promise in patients with advanced HCC
- Responses observed regardless of PD-L1 or viral status
- Rates of hepatotoxicity do not appear to be significantly higher than in other cancers

Future Directions:

- Results of these trials have led to multiple ongoing Phase III trials, and results are awaited
- Better predictive biomarkers are needed
- Better understanding priming of the immune system may impact clinical trial design and improve outcomes
- Moving these strategies to the neoadjuvant setting and in combination with local therapies may provide benefit to patients with earlier stage disease



- Multiple new treatments on the horizon which are likely to expand options and raise questions about which to choose and how to sequence
- Predictive biomarkers are urgently needed to better match patients to drugs that will benefit them
- Multiple new trials combining liver directed therapy with systemic therapy could change the treatment paradigm for BCLC stage B and C HCC